



MARAMUREȘ,

a county in continuous development





Esteemed Investors,

Maramureş County, home to nearly half a million residents, is currently experiencing sustained economic growth. Recent data places our county 8th among Romania's 42 counties in terms of balance of trade, with a GDP of EUR 8,010 per inhabitant. Our proximity to Cluj, the EU's fastest-growing city, offers opportunities for "brain gain" policies, and Baia Mare, our county seat, ranks among Romania's top cities for quality of life. Economically, the North-West region ranks as the second most attractive development area in Romania, boasting a robust labor market, thriving service sector, and substantial foreign investments.

Our county's diverse industrial-agrarian economy spans various sectors, including manufacturing, food processing, textiles, and more. Currently, top-performing branches include forestry, fishing, food, textiles, furniture manufacturing, and electrical equipment production.

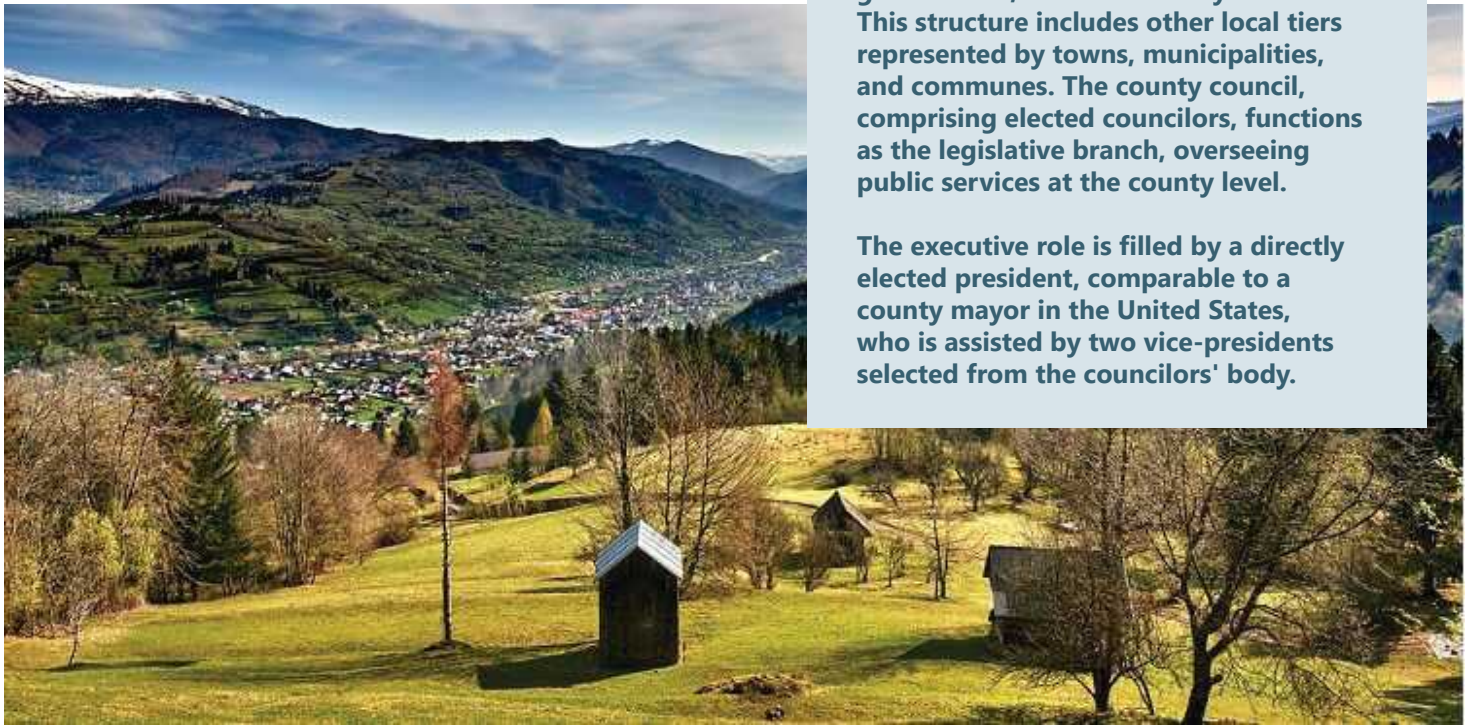
Our labor force, comprising two-thirds of the county's population, is a considerable competitive advantage. With over 10% having worked abroad in high-tech fields, we have a pool of skilled workers supported by 29 professional training providers and 134 authorized programs.

On behalf of our leadership team and the people of our county, we welcome your interest and eagerly anticipate expanding our dialogue.

Sincerely yours,

Ionel Ovidiu Bogdan
President of Maramures County Council

A vision for sustainable growth



In Romania, a county serves as a key administrative division within local government, akin to a county in the USA. This structure includes other local tiers represented by towns, municipalities, and communes. The county council, comprising elected councilors, functions as the legislative branch, overseeing public services at the county level.

The executive role is filled by a directly elected president, comparable to a county mayor in the United States, who is assisted by two vice-presidents selected from the councilors' body.

In addition to overseeing the coordination of local councils at the commune, town, and municipality levels to ensure public services, the Maramureş County Council is dedicated to the economic and social advancement of our region. The current executive has developed a portfolio of projects valued at 1.5 billion euros, primarily funded by European, governmental, and local sources.

These projects target significant investment objectives, including the construction of a new cross-border bridge to Ukraine, the expansion of our international airport, the development of expressways, and the creation of metropolitan bypass roads for the two major municipalities in Maramureş. The executive of Maramureş County Council has outlined at least 50 major projects for short and midterm implementation, all aimed at positively contributing to the sustainable growth of the entire Maramureş community.

Maramureş County aims to become an attractive, dynamic, and stable environment for sustainable investments by 2030.

The strategic vision includes principles such as efficiency, transparency, and public interest, with a strong emphasis on local sustainable development.

Maramureş County's investment strategy focuses on key areas such as mobility, urban regeneration, transport infrastructure, tourism, and education. With significant investments ongoing or in the planning, the county aims to create modern infrastructure and support business development with a focus on smart specialization industries.

Maramureș

Facts and Figures

Rich industrial heritage in branches closely related to the exploitation of natural resources in the area: forestry and logging, wood processing and furniture manufacturing.



Positive Balance of Trade and low unemployment rate, with a very competitive average wage – 1142 EUR / month compared to the national average of 1466 EUR / month (in 2023).

Top employers (by branch): forestry and logging, fishing and aquaculture, wood processing, food industry, textile industry, furniture manufacturing, metal construction and metal products industry, electrical equipment manufacturing.

Top employers (by branch) with a higher presence in the county than the national average: wood processing, electrical equipment manufacturing, furniture manufacturing.

Emerging employers (by branch): chemical industry and metallurgical industry.

99% of the registered companies in Maramureș are SMEs with less than 9 employees.

Roughly two-thirds of our county's population falls within the working-age group. Approximately one-third of the labor force engages in informal activities, particularly in agriculture, predominantly in rural areas.

Commuting has amplified in recent years, especially around the municipality of Baia Mare, and involves over 15% of the workforce, having a positive contribution to the development of communities.



Surface:	6,304 km²
County seat:	Baia Mare
Large cities:	Sighetu Marmăției Borșa Târgu Lăpuș
Population:	511K
Unemployment:	2,4% (2023)
GDP:	€ 3.6B (2023)
GDP / capita	€ 8K (2023)
FOB:	€ 1.9B (2022)
BOT:	€ 483.4M (2020)

An ecosystem for smart specialization

The development of the industrial parks and smart specialization parks in Maramures County is an assumed priority initiative of the County Council that has the full support of the national administration. For this purpose, in January 2021, the Maramures Industrial Parks Company S.A. was established. The Board of Directors of Maramures Industrial Parks Company includes representatives of professional associations, as well as managers involved in companies such as Vertical Integration – Universal Alloy Corporation Europe.

Thus, the creation of an ecosystem of 4 smart specialization parks sets the necessary premises for local development in the community's interest. It promotes the emergence of a competitive, diverse, and robust micro-industrial ecosystem, offering resilient job opportunities that generate prosperity. This positions the entire county as a rising business destination with adaptable resources, which can become "tailor-made" solutions for both national and international capital.

BENEFITS AND INCENTIVES

100% deduction for profits distributed by sources of development.

Deduction from taxable profits equal to 100% of the value of investments made in smart specialization industrial parks.

Exemption from building tax for buildings located in smart specialization industrial parks.

Exemption from land tax for land located in smart specialization industrial parks.

Tax exemption for profits invested in technology, computers, peripheral equipment, and software.

SUBSIDIES AND STATE AID

De minimis aid: 200.000 EUR for SMEs.

Grants: 200.000 - 2.500.000 EUR for SMEs.

State aids: 1.000.000 - 37.000.000 EUR for both SMEs and large enterprises.

Any other funds through National Recovery and Resilience Plan.

Additional incentives that may be granted by the local public administration in accordance with the law.

We provide regular updates on the state aid and EU funding opportunities as well as assistance with obtaining legal approvals and permits.



An ecosystem for smart specialization

The documentation for the four specialized smart parks: Baia Sprie, Fărcașa, Șomcuta Mare, and Târgu Lăpuș was approved in August 2023 by the County Council, and submitted to the funding call for the Regional Operational Programme of the North-West Region.

In total, the funding reaches up to over 74 million euros, which includes funds for infrastructure as well as state aid for entrepreneurs investing in these parks.

Essentially, these funding projects address the infrastructure issues in each industrial park: water network, sewage, gas, electricity, and access roads for each plot. Thus, every entrepreneur will have plug-and-play access to the facilities needed to invest in Maramureș.

Moreover, each entrepreneur, upon selection, will benefit from a grant of up to 2.5 million euros, but not more than 60% of the actual investment, for construction and equipment in the industrial park.



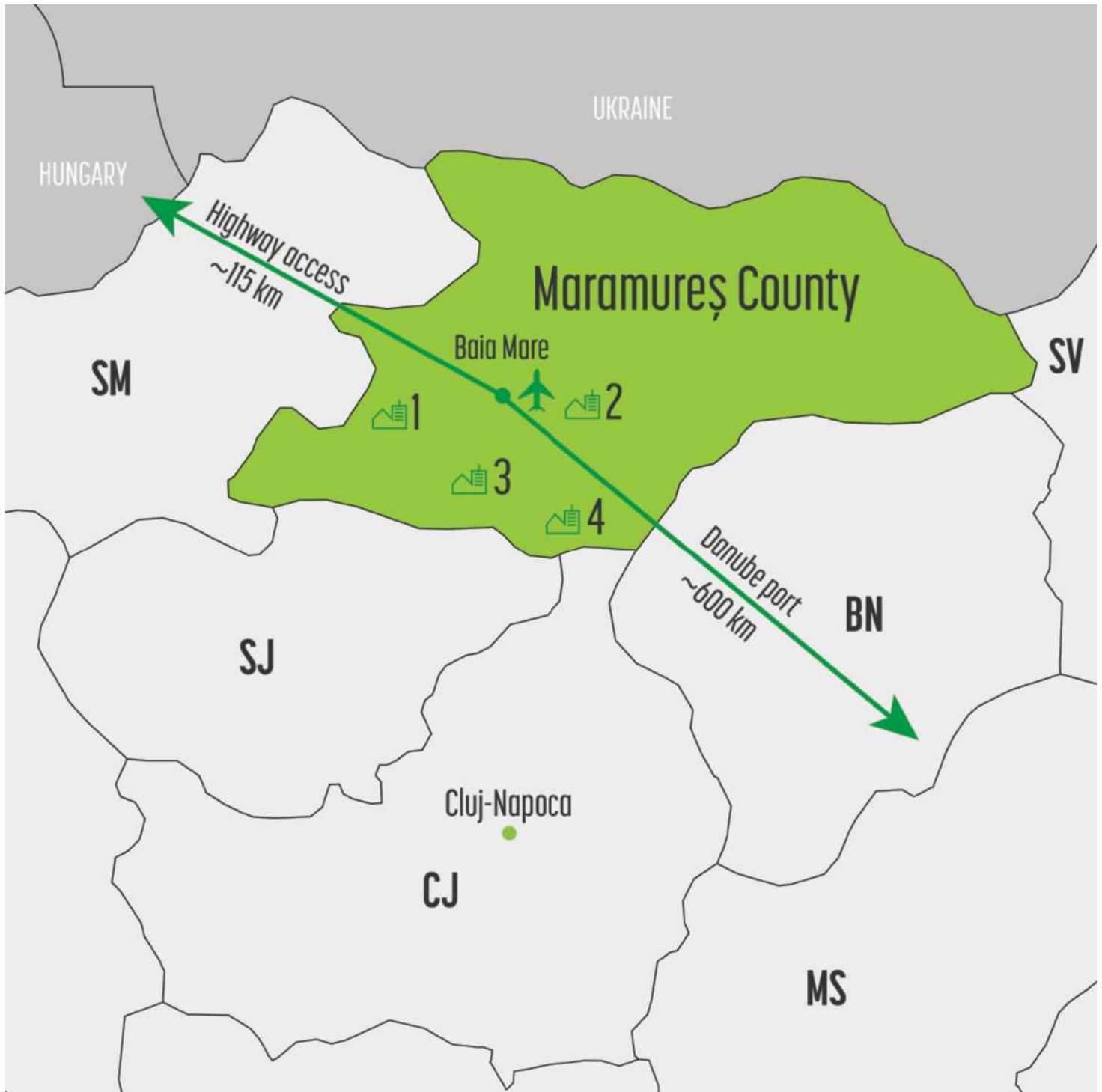
SMART SPECIALIZATION FRAMEWORK

A smart specialization park is a designated location, in accordance with the Government Order 112/2022, where activities such as innovation, research, experimental development, knowledge transfer, and technological transfer of results related to innovative products/services/processes are conducted. These results are obtained through research-development-innovation activities specific to the domains of smart specialization, including individual and mass production, as well as other activities specific outlined in the national and/or regional smart specialization strategies.

According to the National Strategy for Research, Innovation, and Smart Specialization 2022-2027, approved by Government Decision no. 933/2022, the North-West Development Region aims to surpass its status as an emerging innovator by 2030. This will be achieved through a competitively technological economy, companies employing cutting-edge digital solutions, sustainable actions, a collaborative ecosystem, and by supporting innovators and innovation.

The domains/priorities of smart specialization identified at the regional level, listed in the strategy are structured into three pillars as follows: Pillar I - Innovation for Health and Well-being, with the domains: Health; Agri-food; Cosmetics and dietary supplements; Pillar II - Development of Emerging Sectors, with the domains: Advanced production technologies; New materials; Pillar III - Digital Transformation: Regional Digital Agenda, with the domain: Information and Telecommunication Technology.

Industrial parks and smart specialization parks - current locations



If the existing locations do not meet a potential investor's needs in terms of surface or positioning, Maramures Industrial Parks together with the County Council can identify and accommodate suitable locations.

Industrial parks and smart specialization parks - current locations

1. Fărcașa

20 hectares/50 acres
 4.000 inhabitants
 Electricity: 5 MW
 Methane gas: 60 cbm/h
 Drinking water: ✓
 Industrial water: ✓
 Sewer system: ✓
 Street lighting: ✓
 Internet: ✓

2. Baia Sprie

24 hectares/60 acres
 17.000 inhabitants
 Electricity: 5MW
 Methane gas: 2.000 cbm/h
 Drinking water: ✓
 Industrial water: ✓
 Sewer system: ✓
 Street lighting: ✓
 Internet: ✓

3. Târgu Lăpuș

10 hectares/24 acres
 12.000 inhabitants
 Electricity: 5MW
 Methane gas: 100 cbm/h
 Drinking water: ✓
 Industrial water: ✓
 Sewer system: ✓
 Street lighting: ✓
 Internet: ✓

4. Șomcuta Mare

10 hectares/25 acres
 8.000 inhabitants
 Electricity: 5 MW
 Methane gas: 1.000 cbm/h
 Drinking water: ✓
 Industrial water: ✓
 Sewer system: ✓
 Street lighting: ✓
 Internet: ✓

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Mobility Infrastructure

DEVELOPMENT AND MODERNISATION OF MARAMUREŞ INTERNATIONAL AIRPORT

We currently have two significant projects underway aimed at expanding and modernizing the passenger terminal. The objective is to enhance airport security and safety by acquiring specialized equipment.

VALUE

47 million Euros

SOURCE OF FUNDING

EU Funding

CURRENT PROJECT STAGE

The contract for the design and construction of the new terminal has been signed, and the public procurement process for purchasing the equipment is currently in progress. The construction of the new terminal commenced in May 2023.

DETAILS

The ongoing project will result in an expanded airport surface area of 14,525 m², enabling increased air traffic capacity and providing outstanding airport facilities.



CONSTRUCTION OF A CROSS-BORDER BRIDGE IN MARAMUREŞ AT THE BORDER WITH UKRAINE

Tisa Crossborder Bridge in Sighetu Marmăției

VALUE

39 million Euros

SOURCE OF FUNDING

EU Funding

CURRENT PROJECT STAGE

The working permit has been granted for the Romanian side and it is anticipated that the works will be completed in 2024, aiming to establish a seamless border connection between Romania and Ukraine.

DETAILS

This significant infrastructure investment represents the latest bridge that establishes a connection between Romania and Ukraine. It holds strategic importance at both national and local levels and is expected to have a significant impact on international commercial exchanges.



CONSTRUCTION OF 2 EXPRESS WAYS

Expressway between Baia Mare and Satu Mare
Expressway between Baia Mare - Jibou - Dej

VALUE

661 millions Euros total investment

SOURCE OF FUNDING

EU Funding

CURRENT PROJECT STAGE

The Feasibility Study is under preparation.

DETAILS

55,56 km of road infrastructure that will ensure the connection to major national and European corridors. Another major infrastructure project will connect the county with the Hungarian border.



Mobility Infrastructure

CONSTRUCTION OF TWO BY-PASS ROADS FOR THE MUNICIPALITIES OF BAIJA MARE AND SIGHETU MARMAȚIEI

VALUE

315 million Euros
total investment

SOURCE OF FUNDING
EU Funding

CURRENT PROJECT STAGE

The public procurement process has been initiated for the design and execution of the works.

DETAILS

The bypass road connects our major cities with the system of county, national roads and expressways. 11 km of road infrastructure will connect with major national roads and the newly set up cross-border bridge to Ukraine.



CONSTRUCTION OF 3 OVERPASS ROADS

3 over pass roads will be set in Baia Mare, the capital city of Maramures county

VALUE

41 million Euros

SOURCE OF FUNDING
EU Funding

CURRENT PROJECT STAGE

The public procurement has been finalized, works are expected to begin shortly.

DETAILS

A fluid traffic flow will be ensured around the capital city of Maramures county, ensuring connection to our metropolitan bypass road.



MODERNIZATION OF COUNTY ROADS

VALUE

104.6 million Euros

SOURCE OF FUNDING
EU and Governmental
Funding

CURRENT PROJECT STAGE

The public procurement process has been initiated for the design and execution of the works.

DETAILS

115 km of county roads are expected to be rehabilitated in Maramureș in the near future.



Energy Infrastructure

RUNCU DAM

VALUE	CURRENT PROJECT STAGE	DETAILS
92 million Euros	Undergoing construction works.	Completing the construction of this dam will guarantee a stable water supply for the communities in the northern part of Maramureş County and create significant potential for electricity generation.
SOURCE OF FUNDING EU Funding and Governmental Funding		



NATURAL GAS PIPELINE EXPANSION VIA SIGHETU MARMAŢIEI - VIŞEU DE SUS - BORŞA

VALUE	CURRENT PROJECT STAGE	DETAILS
23,7 million Euros	The construction works are currently underway, and the project is scheduled to be completed by the end of 2023.	The natural gas pipeline will undergo an 88 km extension, as it has been classified as a project of strategic national importance.
SOURCE OF FUNDING Governmental Funding		



GREEN ENERGY PROJECTS

VALUE	CURRENT PROJECT STAGE	DETAILS
TBA	Request for funding has been submitted	Solar parks will be developed in Baia Sprie, Recea, and Târgu Lăpuş. Key facilities in Maramureş such as hospitals and schools will also be equipped with photovoltaic panels. Through these projects, new capacities for producing electric energy from solar sources will be developed in Maramureş, amounting to 20 Megawatt-hours.
SOURCE OF FUNDING EU Funding		



Health Infrastructure

CONTINUOUS DEVELOPMENT AT "DR. CONSTANTIN OPRİŞ" COUNTY EMERGENCY HOSPITAL

Setting up an operating theatre and ER within the county emergency hospital

VALUE

55 million Euros

SOURCE OF FUNDING

EU Funding

CURRENT PROJECT STAGE

The Feasibility Study has been finalized, the application form is ready for submission.

DETAILS

The project involves the development of new building facilities, including an operating theatre, a new laboratory, an extended emergency room, an underground parking area, and a new heliport dedicated to medical purposes.



ALThERA - ALTERNATIVE THERAPIES CENTRE IN MARAMUREȘ

VALUE

3,5 million euros

SOURCE OF FUNDING

Cross-border Cooperation Program between Romania and Ukraine

CURRENT PROJECT STAGE

In June 2023 the center has been finalized and by the end of the year it will become operational.

DETAILS

The project supported the construction of a unique alternative therapies center in Romania, comprising 7 medical offices for specific therapies, a sensorial park and a large arena for innovative therapy with animals (horses, ponies and dogs).



Modernization and Equipping of the Integrated Outpatient Clinic of the Baia Mare Hospital for Infectious Diseases and Psychiatry

VALUE

4,2 million Euros

SOURCE OF FUNDING

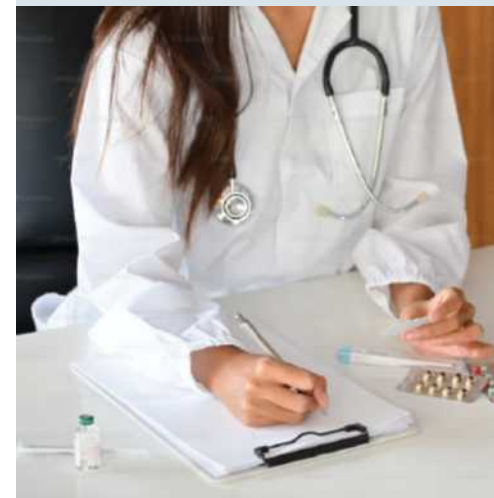
EU Funding

CURRENT PROJECT STAGE

Request for funding has been approved

DETAILS

Through this project, the outpatient clinic of the Baia Mare Hospital for Infectious Diseases and Psychiatry will be rehabilitated and modernized.



Educational and Digital Infrastructure

CONSTRUCTION OF AN INTEGRATED CAMPUS

VALUE

25 million Euros

SOURCE OF FUNDING

EU funding and own budget

CURRENT PROJECT STAGE

The financing for this project has been approved in June 2023.

DETAILS

The newly set up campus will be finalized in September 2025, providing the needed facilities to support dual education systems in smart specialization.



SETTING UP THE NORTH WEST REGIONAL CLOUD

VALUE

60 million Euros

SOURCE OF FUNDING

EU Funding

CURRENT PROJECT STAGE

The project partnership has been set up at North West Region level.

DETAILS

The Regional Cloud will ensure connection between the data base of each public body from the North West Region of Romania, ensuring wider access to public services and enhancing e-governing facilities for public bodies.



MARAHUB

VALUE

3,5 million Euros

SOURCE OF FUNDING

EU Funding

CURRENT PROJECT STAGE

Request for funding has been submitted

DETAILS

By implementing this investment objective, the operations of the libraries will be digitized, ensuring they are equipped with the necessary hardware and software.



Tourism Infrastructure

AQUA PARK IN BAIJA SPRIE TOWN

VALUE 40 million Euros	CURRENT PROJECT STAGE The necessary permits have been granted.	DETAILS Construction of an Aqua-park in Maramureş will positively impact the tourism industry.
SOURCE OF FUNDING EU Funding		



THE VERNACULAR PATRIMONY OF TRADITIONAL VILLAGES IN MARAMUREŞ

VALUE 3 million Euros	CURRENT PROJECT STAGE The financing has been recently granted.	DETAILS 20 traditional households will be rehabilitated to support the preservation of the traditional architectural patrimony of Maramureş.
SOURCE OF FUNDING EU Funding		



SETTING UP OF A SKI AREA IN BORIŞTE - IZVOARE

VALUE 42,37 million Euros	CURRENT PROJECT STAGE The application form has been submitted for evaluation.	DETAILS In a first stage 3 ski slopes will be set up with an average length of 1,5 km, continuously developing the ski area.
SOURCE OF FUNDING EU Funding		



